

Unofficial English translation for convenience purposes only. The complete and binding report is the official Hebrew report published by the Company on the Tel Aviv Stock Exchange website. In case of any discrepancy, the official Hebrew report shall prevail.

**This unofficial translation does not constitute an offer, advice or invitation to make any transaction in the Company's securities.**

**OPC Energy Ltd.**  
**(hereinafter - the "Company")**

March 2, 2026

To  
**The Israel Securities Authority**  
[www.isa.gov.il](http://www.isa.gov.il)

To  
**The Tel Aviv Stock Exchange Ltd.**  
[www.tase.co.il](http://www.tase.co.il)

Re: **Hadera 2 - Entry into an Equipment Supply Agreement**

Further to the provisions of Section 6A2 to the Company's Board of Directors Report for the third quarter of 2025, dated November 19, 2025 (Ref. No.: 2025-01-088837) (hereinafter - the "**Interim Report**"), regarding the advancement of the actions required for the development of the Hadera 2 project,<sup>1</sup> including the equipment agreement for the power plant, the Company hereby announces that on February 27, 2026, the project company Hadera 2 ("**Hadera 2**") entered into a binding agreement with GE Vernova (hereinafter - the "**Supplier**") for the supply of the main equipment for the Hadera 2 Power Plant, including gas and steam turbines and related auxiliary systems (hereinafter - the "**Equipment Supply Agreement**"), as well as a maintenance agreement in respect of such equipment.

Under the Equipment Supply Agreement, the Supplier undertook, inter alia, to supply the main equipment in accordance with the agreed timetable and terms. In addition, the Equipment Supply Agreement includes provisions concerning, performance of the equipment, guarantees, limitations of liability, as well as the supplier's liability with respect to the equipment<sup>2</sup>. Hadera 2 undertook to pay the agreed consideration according to the Equipment Supply Agreement at scheduled

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<sup>1</sup> A plan for the construction of a natural gas-fired power plant, on land adjacent to the Hadera power plant, with an estimated capacity of approx. 850 MW.

<sup>2</sup> The Supplier's undertakings and responsibility under the Equipment Supply Agreement are capped and are subject to the circumstances and the terms and conditions set forth. It is hereby clarified that the agreement is non-assignable in the event that the project is not implemented.

payment dates, certain of which have occurred as of the date hereof, and constitute approximately 20% of the estimated project cost as set forth in the Interim Report<sup>3</sup>.

**The information contained in this immediate report in connection with the advancement of the project and its characteristics (including the costs involved) as well as the signing of the project finance agreement, include forward-looking information as defined by the Securities Law, 1968, is based on the Company's estimates and intentions as of the reporting date, and may not materialize, in whole or in part. The construction and execution of the project is subject to the materialization of various terms and conditions (including ones that are beyond the Company's control), including the project's compliance with the relevant regulations on the set dates, securing key agreements for the project, obtaining regulatory approvals, completion of permit, connection and licensing processes, and non-materialization of one or more of the risk factors to which the Company is exposed to, as outlined in Section 19 to the Periodic Report for 2024 (Ref. No. 2025-01-016318) . As of the report approval date, such terms and conditions have not yet been fulfilled and there is no certainty as to their fulfillment, the manner of their fulfillment (including final costs) or the date of their fulfillment. Failure to execute the project or the delay thereof entails undertakings towards third parties, in terms of higher costs or loss of payments and expenses paid for the purpose of advancing the project's development (including amounts paid under the Equipment Supply Agreement). For further details regarding the project, see Section 6A(2) to the Interim Report.**

Respectfully,

**OPC Energy Ltd.**

By: Giora Almogy, CEO  
and Ana Berenstein, CFO

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<sup>3</sup> At the initial stage, the consideration is paid from the Company's own sources (As of the date of this Report, in an amount of tens of millions of Euros), and thereafter is also expected to be financed pursuant to a project financing agreement (subject to its execution). Regarding this matter, see Section 6A2 to the Interim Report.