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**This unofficial translation does not constitute an offer, advice or invitation to make any transaction in the Company's securities**

**OPC Energy Ltd.**  
**(hereinafter - the "Company")**

January 8, 2026

**To**

**The Israel Securities Authority**

[www.isa.gov.il](http://www.isa.gov.il)

**To**

**The Tel Aviv Stock Exchange Ltd.**

[www.tase.co.il](http://www.tase.co.il)

**Subject: Completion of the Acquisition of Shore Holdings**

Further to the Company's immediate report dated 29.10.2025 (Ref.: 2025-01-081170) regarding the agreement for the acquisition of the remaining holdings in the CPV Shore power plant located in New Jersey (a natural gas-fired power plant with a capacity of 725 MW) ("**Power Plant**"), the Company hereby updates that on 7 January, 2026 the acquisition agreement was completed, following the fulfillment of the conditions precedent, and as of such closing date all the rights in the Power Plant (100%) are held by CPV Group (Approx. 70% held indirectly by the Company).

Following that stated in the aforementioned report, based on a preliminary examination of the accounting treatment, the Company estimates that the transaction will be treated as an asset acquisition (rather than a business combination), and accordingly, no revaluation gain is expected to be recognized as a result of the transition from an associate company to a consolidated company in the financial statements. It should be noted that said estimate may change as part of the completion of the accounting treatment examination, and is subject to the completion of such examination and the audit by the Company's auditors.