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This unofficial translation does not constitute an offer, advice or invitation to make any transaction in the Company's securities

OPC Energy Ltd.
(hereinafter - the "Company")

January 8, 2026

To
The Israel Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Subject: **CPV Group - Aligning Bank Leumi financing with the agreement to acquire the remaining 30% of Basin Ranch**

Further to the Company's immediate reports¹ regarding an agreement to acquire the remaining 30% of the rights in the Basin Ranch project (the "**Acquisition of the Remaining Holdings**" and the "**Project**", respectively) and the Project's financial closing, including the CPV Group entry into a financing agreement with Bank Leumi in the amount of US\$300 million as described in the above reports ("**Leumi Financing**"), and further to Section 6(b)(2) of the Board of Directors' report for the third quarter of 2025² regarding negotiations to increase Leumi Financing in connection with the Acquisition of the Remaining Holdings, the Company hereby updates that the CPV Group has entered into an amendment with Bank Leumi to increase the Leumi Financing by an additional amount of US\$130 million for the purpose of funding part of the amounts required in connection with the Acquisition of the Remaining Holdings, under the terms of the Leumi Financing as described in the said reports (the "**Additional Financing Amount**"). The Additional Financing Amount will be made available in part in cash and in part by means of a letter of credit (LC) in the coming days, and if the agreement for the Acquisition of the Remaining Holdings is not completed, the Additional Financing Amount will be repaid in full to Bank Leumi in accordance with the terms determined with respect to the Additional Financing Amount.

¹ Dated 29 October 2025 regarding the financial closing and the acquisition of the remaining 30% of the rights in the Project (reference no.: 2025-01-081169), 28 October 2025 regarding the TEF loan engagement (reference no.: 2025-01-080757), and 23 October 2025 regarding the Leumi Financing agreement (reference no.: 2025-01-079215), and the information therein is incorporated herein by reference.

² As published on 19 November 2025, reference no.: 2025-01-088837, the information therein is incorporated herein by reference.

It is clarified that the agreement for the Acquisition of the Remaining Holdings is subject to conditions precedent as detailed in the immediate report dated 29 October 2025, and as of the date of this report it has not yet been completed, and there is no certainty as to its completion.